

**Echo Canyon Estates Annual Meeting
January 15, 2014
Minutes**

Call to Order 6:30 p.m.

Proof of notice of annual meeting:

- As required, meeting notices were mailed December 9, 2013 to all owners of record.

Introduction Heritage Property Management (HPM) staff –

- David Caldwell explained the new Colorado 2015 property management requirements. HPM staff is already certified and meets all state requirements.

Quorum -

9 residences were present; 15 Proxies were completed and accepted which established a quorum. Minutes from the November 19, 2013 Board of Directors meeting were approved with no questions from homeowners.

Financial/Budget Review:

- Ending cash balance December 31, 2013: **\$8,888.24**
The Board president discussed the 2013 budget vs. actual spending. The Board proposed a \$25 increase in the 2014 assessment. The increase was passed. The 2014 assessment will be \$275 and is due February 28, 2014.

Committee Reports:

- Architectural Control Committee:
Nothing to report.
- Covenant Enforcement Committee:
One violation letter was sent in December for RV parking/storage.
- Irrigation Committee:
Nothing to report

Election of Board Secretary (3-year term)

- There were no other nominations from the floor. A unanimous vote elected Ruby Milholland as Secretary for the next 3-year term.

Old Business

- Neighborhood White Cistern Failure Police Department and its representative are discussing the Board months.

New Business

- No suggestions were presented from the floor.

The meeting adjourned at 7:53 p.m.